

27 February 2015

Statement by Asbestos Injuries Compensation Fund Limited as trustee for the Asbestos Injuries Compensation Fund

Asbestos Injuries Compensation Fund Limited (AICFL) today welcomed the NSW Government agreement to amend the Loan Facility provided to AICFL by the NSW Government.

The amended Loan Facility will allow AICFL to draw down, if required the full \$320m loan facility and to allow drawings to continue to be made for the payment of claims until the final year of the facility in 2030.

With these changes to the loan facility, it will not be necessary for AICFL to proceed with its previously announced intention to implement an approved payment scheme on 1 July 2015.

Given the uncertainties associated with long term experience, however, it is always possible that such a scheme may become necessary at some future date.

For more information visit www.aicf.org.au.

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